

WARN #8892 Supplemental 4

October 29, 2024

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the notices we sent to you on July 23rd, 2024, August 6th, 2024, August 20th, 2024, and September 17th, 2024, regarding position adjustments Wells Fargo plans to make in your community. As previously communicated, Wells Fargo leaders made the decision to exit the Chief Operating Office - Global Operations business unit at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

This letter is to provide notice, pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), that formal notice of displacement was provided to thirty-seven (37) additional affected employees in the Chief Operating Office Global Operations business unit on October 29th, 2024. The affected employees will be provided a 60-day notice period from the date they receive formal notice of displacement. This action is anticipated to be permanent. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo also provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Senior Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

October 29, 2024

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo has made the decision to reduce support staff in the Chief Operating Office Global Operations business unit, impacting thirty-seven (37) employees. This action is anticipated to be permanent. The employees were notified on October 29th, 2024, at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packets. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Location	Business Unit	Job Titles	# Impacted EEs
10/29/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Escalations Associate Manager	2
10/29/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Escalations Manager	2
10/29/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Escalations Representative	23
10/29/2024	105000 NE Walker Rd	Chief Operating Office- Global Operations	Lead Escalations Representative	4
10/29/2024	10500 NE Walker Rd	Chief Operating Office- Global Operations	Senior Escalations Representative	6
			Grand Total	37